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To: Chair & Members of the Executive

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Friday, 29 July 2022

Dear Councillor

EXECUTIVE – MONDAY, 8TH AUGUST, 2022 AT 10:00 HOURS

Further to your recently circulated agenda, please find an additional item of business;

Open item – 6a Budget Monitoring Report – pages 3 to 29.

Yours faithfully

A handwritten signature in black ink, appearing to read "J. S. Fielden".

Solicitor to the Council & Monitoring Officer

The logo for Bolsover District Council, featuring the word "Bolsover" in a large, blue, serif font, with "District Council" in a smaller, blue, sans-serif font below it, all under a red swoosh.

We speak your language
Polish **Mówimy Twoim językiem**
Slovak **Rozprávame Vaším jazykom**
Chinese **我们会说你的语言**

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EXECUTIVE

Monday, 8th August, 2022 at 10:00 in the Council Chamber, The Arc, Clowne

Item No.	PART 1 – OPEN ITEMS	Page No.(s)
6a.	Budget Monitoring Report	3 - 29

Bolsover District Council

Meeting of the Executive on Monday 8th August 2022

Budget Monitoring Report

Report of the Portfolio Holder for Finance

Classification	This report is public
Report By	Assistant Director of Finance and Resources
Contact Officer	Assistant Director of Finance and Resources Theresa Fletcher 01246 242548 theresa.fletcher@bolsover.gov.uk

PURPOSE/SUMMARY OF REPORT

To update Executive on the financial position of the Council following the first quarter's budget monitoring exercise for the General Fund, the Housing Revenue Account (HRA), Capital Programme and Treasury Management activity.

REPORT DETAILS

- 1.1 This report provides the current financial position following the 2022/23 quarter 1 monitoring exercise.

General Fund Revenue Account

- 1.2 The General Fund Revenue Account summary is shown in **Appendix 1**. The original budget for 2022/23 showed a funding deficit of £0.082m. The current budget shows this has reduced to £0.008m surplus after the Council tax increase and other small movements are included. As savings are identified and secured they are moved into the relevant cost centres within the main General Fund Directorates. **Appendix 2** details the net cost of each cost centre within the Directorates.
- 1.3 Salary budgets for 2022/23 were last reviewed by officers in October 2021 as part of preparing the 2022/23 Medium Term Financial Plan (MTFP). Officers have reviewed the opportunities to reduce the salary budgets where savings arose in the first quarter and a further amount of £0.131m will now be removed from budgets.

1.4 Within the Directorates there is the following to report:

- The Resources Directorate shows a favourable variance of £0.229m. This relates mainly to :
 1. Under spends due to invoices not yet paid and vacancies at the end of the quarter (£0.340m) – favourable.
 2. Income received in advance of any expenditure (£0.783m) – favourable
 3. Annual invoices were paid in quarter 1 which makes the profiled budget look overspent (£0.570m) – adverse.
 4. Expenditure has been spent but the income hadn't been received as it is claimed in arrears (£0.198m) – adverse.
 5. Over spends against quarter 1 budget due to less income received, new pressures or where expenditure is seasonal and not profiled over 4 quarters (£0.159m) – adverse
 - The Strategy and Development Directorate shows an adverse variance of £0.197m. This relates mainly to:
 1. Under spends due to invoices not yet paid and vacancies at the end of the quarter (£0.314m) – favourable.
 2. Income received in advance of any expenditure (£0.097m) – favourable.
 3. Annual invoices were paid in quarter 1 which makes the profiled budget look overspent (£0.410m) – adverse.
 4. Expenditure has been spent but the income hadn't been received as it is claimed in arrears (£0.102m) – adverse.
 5. Over spends against quarter 1 budget due to less income received, new pressures or where expenditure is seasonal and not profiled over 4 quarters (£0.049m) – adverse.
- 1.5 In order to improve the monitoring and control of Section 106 monies received by the Council, the sums due to be utilised in a financial year are now recorded within the General Fund directorate budgets with the expenditure recorded against these sums. The amount budgeted to be spent in 2022/23 is £1.449m. Of this £0.030m has to be spent by 1/8/22 and a further £0.068m has to be spent by December 2022. Officers are working to ensure that this spend is undertaken in line with the S106 legal requirements.
- 1.6 The overall position at the end of quarter 1 shows that there is a favourable variance of £0.032m, with most identified variances as a consequence of timing. However, when officers begin working with budget managers during the next quarter to compile a revised budget for 2022/23, it is expected there will be necessary increases to fuel, utilities and pay budgets as a minimum, for price increases mainly caused by the current level of inflation.
- 1.7 The table below shows the latest position of all years in the current MTFP. It should be remembered that for all years from 2023/24 there is a transfer into the general fund from the NNDR Growth Protection Reserve to replace the losses caused by changes in Government funding. As a Council we made it our strategy to save extra income earned in years when we received more than we estimated, to be able to use it in future years' when income was reduced.

- 1.8 These transfers are £0.004m into the reserve in 2022/23, then contributions from the reserve of £3.262m in 2023/24, £2.990m in 2024/25 and £1.802m 2025/26. Any surplus made since April 2022 will be returned to the reserve to extend the use of the reserve for as long as possible.
- 1.9 This reserve is not a sustainable source of income for the general fund. For this reason we now include in table1, estimates of potential new income from current projects and plans known about by the Council. As part of updating the MTFP these income estimates will be reviewed.

<u>Table 1</u>	2022/23 Budget £000	2023/24 Budget £000	2024/25 Budget £000	2025/26 Budget £000
Budget Shortfall – MTFP Feb 2022	82	18	0	1,212
Pension costs to be funded by GF balance	(82)	(18)	0	0
Efficiencies identified to date (removed from budget)	(90)	(112)	(112)	(112)
Current Budget Shortfall/(Surplus)	(90)	(112)	(112)	1,100
Efficiencies identified <u>not yet realised</u>	0	(110)	(220)	(330)
Potential new income	(443)	(1,097)	(1,682)	(2,141)
Target Budget Surplus	(533)	(1,319)	(2,014)	(1,371)

- 1.10 Once work that begins next quarter on revised budgets has been completed, the revised position will be presented to Members in November and December. The work on the MTFP update and new year will also begin in the next quarter with the final MTFP report presented to Members in January and February.

Government funding update

- 1.11 In his speech to the Local Government Association (LGA) conference on 28 June 2022, Michael Gove promised to give local authorities greater “financial certainty”. “A 2-year financial settlement will be introduced next year”, which it is assumed will cover 2023/24 and 2024/25.
- 1.12 Michael Gove wants to reduce the number of funding streams and reduce the burdens on local government. “The local government financial situation will be kept under review”, with a commitment from him that he will fight for more resources for the sector.
- 1.13 The proposal for a 2-year settlement suggests that there will be rollover settlements in 2023/24 and 2024/25, broadly similar to the 2022/23 settlement. The Fair Funding Review, business rates baseline reset and other funding reforms

now look set to be pushed back to 2025/26. Pushing these major changes back to 2025/26 means that they can be aligned with the next spending review period.

- 1.14 It is expected a consultation paper will be published soon, covering the principles that will be applied in the 2-year settlement. It is likely that the changes for 2023/24 and 2024/25 will be limited as there is no new money to allocate from within the current Spending Review (SR21). The principles should be about how to manage 2 rollover settlements.
- 1.15 However, what local government really want to know is how the Government is going to address the impact of inflation on local services and whether any additional funding will be built into the 2-year settlements. One option would be to allow local authorities to raise more from council tax. The current threshold of 1.99% is now well below the level of inflation, which was 9.1% in the Consumer Price Index (CPI) for May 2022. Pushing the threshold much higher though, would collide with the Government's efforts to manage the cost of living.
- 1.16 Another option would be for the Government to find additional funding for local authorities in 2023/24 or 2024/25 but the Treasury is still resisting calls for any additional funding. The Treasury's line is that departments (of which local government is one) will have to "stick within" their spending review allocations. According to the Treasury, the spending review assumed 3% for public sector pay increases and higher increases will be not be funded. This is quite worrying as pay rise increases between 4-5% have been suggested as a minimum, if the sector is to avoid becoming a minimum wage employer and then struggle to recruit and retain staff at all levels.

Housing Revenue Account (HRA)

- 1.17 The Housing Revenue Account summary for the first quarter of 2022/23 is set out in **Appendix 3** to this report. At the end of quarter 1 the HRA is showing a net surplus of £0.101m.

Expenditure

- 1.18 Expenditure shows an overall favourable variance of £0.118m. The main areas to highlight are listed below:
1. Vacancies for quarter 1 across all areas of the HRA are £0.126m. There are a number of vacancies currently being recruited to. The savings from vacancies will now be removed from the budgets.
 2. Rent, Rates, Taxes and Other Charges expenditure is £0.063m under spent due to the Council Tax liability on void properties not being paid until later in the year.
 3. Expenditure on new build scheme evaluations looks over spent for the quarter due to committing one of the reserve funded schemes for the whole year at £0.120m.

Income

- 1.19 The quarter 1 income figures show an adverse variance of £0.017m. This is largely due to voids. The budget was based on a 3% voids level assumption but at the end of quarter 1, the voids were averaging 3.86%.
- 1.20 Other variances for income are a favourable £0.017m where garage site rents are billed in April for the whole year; £0.026m adverse variance where the Travis Perkins profit share has not yet been received for 2021/22 and favourable variances for the independent living service and community alarms due to DCC notifying us after we'd produced the budget that they were extending their use of the services mentioned.

HRA – Overall Summary

- 1.21 In light of the above and the expenditure patterns to date, the only significant issue to report regarding the overall position for the HRA at the end of the first quarter is the reduction in income caused by voids being at a level higher than budgeted for.
- 1.22 The additional void rent loss is as a result of the on-going ambitions of the Council with the delivery of a wide range of capital schemes, the nature of these schemes often requires the decanting of tenants. Once schemes are completed it is the aim to then let all of the properties within the scheme.

Capital Programme

Capital Expenditure

- 1.23 The capital programme summary for the first quarter of 2022/23 is provided in **Appendix 4** to this report.
- 1.24 In headline terms, the capital programme profiled budget for quarter 1 is £6.193m and the actual spend and known commitments total £5.155m, which is £1.038m behind the planned spend position. The main areas to highlight are listed below:
1. The new 3G playing pitch has already been completed so is showing £0.202m over spent for the quarter.
 2. Dragonfly loan and acquisition of share capital are showing as £0.550m under spent which is due to a delay to the start of the next phase of the scheme.
 3. The GF Vehicle Replacements are showing as over spent for the quarter £0.161m but the scheme can't be quarterly profiled.
 4. The new build HRA properties are together £1.203m under spent for the quarter due to the phasing of the individual schemes.
 5. The HRA Vehicle Replacements appear over spent at £0.211m but again the scheme can't be quarterly profiled.
 6. The Public Sector Housing schemes on our own properties are currently £0.247m under spent at the end of the first quarter.
- 1.25 Whilst there are no significant financial issues to report regarding capital expenditure at the end of the first quarter, it must be noted that the delivery of the approved capital programme is behind the profiled position as at quarter 1.

Capital Resources

- 1.26 HRA – The Council has sufficient capital resources in place to finance the HRA actual expenditure and commitments at the end of the first quarter.

General Fund – The financing of the General Fund part of the capital programme is in line with the approved financing arrangements.

Treasury Management

- 1.27 The treasury management function covers the borrowing and investment of Council money. This includes both the management of the Council's day to day cash balances and the management of its long term debt. All transactions are conducted in accordance with the Council's approved strategy and the CIPFA Code of Practice. Good treasury management plays an important role in the sound financial management of the Council's resources.
- 1.28 The Council approved the 2022/23 Treasury Management Strategy at its meeting in February 2022. **Appendix 5** identifies the Treasury Management activity undertaken during the first quarter of 2022/23 and demonstrates that this is in line with the plans agreed as part of the strategy. The income received from investments is currently higher than budgeted although interest rates being received on investments is generally quite low.
- 1.29 We have used a number of Money Market Funds (MMF's) during quarter 1 to place the cash that we don't have an immediate need to use. MMF's are currently offering better interest rates than banks although we are still achieving below bank base rate on our investments. Careful monitoring of our cash balances is being undertaken on a daily basis and we are looking where we could put investments out for a longer period in order to obtain better rates. A full assessment of this will be done during the next quarter in preparation for revised budgets.

2 Reasons for Recommendation

- 2.1 The report summarises the financial position of the Council following the first quarter's budget monitoring exercise for the General Fund, the Housing Revenue Account, Capital Programme and Treasury Management activity.

3 Alternative Options and Reasons for Rejection

- 3.1 The Budget Monitoring report for 2022/23 is primarily a factual report which details progress against previously approved budgets. Accordingly, there are no alternative options to consider.

RECOMMENDATION(S)

- 1 That Executive notes the monitoring position of the General Fund at the end of the first quarter as detailed on **Appendix 1** (A net favourable variance of £0.032m against the profiled budget) and the key issues highlighted within this report.

- 2 That Executive notes the position on the Housing Revenue Account (HRA), the Capital Programme and Treasury Management at the end of the first quarter (**Appendices 3, 4 and 5**).

Approved by Councillor Clive Moesby, Portfolio Holder for Finance

IMPLICATIONS:

Finance and Risk: Yes ☐ No ☒

Details:

Financial implications are covered throughout this report.

The issue of Financial Risk is covered throughout the report. In addition, however, it should be noted that the risk of not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register. While officers are of the view that these risks are being appropriately managed it needs to be recognised that there may be pressures on all of the Council's main budgets as these have been or are being reduced to minimum levels. These will need to be managed carefully during the course of this financial year if we are to protect the existing financial balances and reduce the funding deficit in 2025/26 in light of current inflation levels.

On behalf of the Section 151 Officer

Legal (including Data Protection): Yes ☐ No ☒

Details:

There are no legal or data protection issues arising directly from this report.

On behalf of the Solicitor to the Council

Staffing: Yes ☐ No ☒

Details:

There are no human resource issues arising directly out of this report.

On behalf of the Head of Paid Service

DECISION INFORMATION

<p>Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds:</p> <p>Revenue - £75,000 <input type="checkbox"/> Capital - £150,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i></p>	No
<p>Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)</p>	Yes

District Wards Significantly Affected	All
Consultation: Leader / Deputy Leader <input type="checkbox"/> Executive <input type="checkbox"/> SLT <input type="checkbox"/> Relevant Service Manager <input type="checkbox"/> Members <input type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/>	Details: Portfolio Holder for Finance

Links to Council Ambition: Customers, Economy and Environment.

DOCUMENT INFORMATION	
Appendix No	Title
1	General Fund Summary
2	General Fund Detail
3	HRA Summary
4	Capital Programme
5	Treasury Management Update

Background Papers
<i>(These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Executive you must provide copies of the background papers).</i>
None

GENERAL FUND SUMMARY - 2022/23

APPENDIX 1

	Per Council 2/2/22	Per FMS			
	Original Budget £	Current Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Resources	5,710,234	11,157,273	2,789,318	2,961,095	171,777
Strategy and Development	4,805,410	5,242,912	1,310,728	1,775,695	464,967
<u>S106 due in year</u>					
Resources	534,579	659,176	164,794	(235,813)	(400,607)
Strategy and Development	789,479	789,908	197,477	(70,245)	(267,722)
Net Cost of Services	11,839,702	17,849,269	4,462,317	4,430,732	(31,585)
Debt Charges	562,762	562,762	140,691	140,691	0
Investment Interest	(97,944)	(97,944)	(24,486)	(24,486)	0
Contributions to Reserves	1,411,667	1,502,185	375,546	375,546	0
Contributions from Earmarked Reserves	(316,084)	(448,413)	(112,103)	(112,103)	0
Contribution (from)/to S106 Holding A/cs and Miscellaneous Holding A/cs	(1,600,416)	(1,832,073)	(458,018)	(458,018)	0
Contribution from Grant A/cs	0	(8,517,568)	(2,129,392)	(2,129,392)	0
Parish Precepts	3,294,344	3,645,990	911,498	911,498	0
Total Spending Requirement	15,094,031	12,664,208	3,166,052	3,134,467	(31,585)
Revenue Support Grant	(1,231,521)	(1,231,521)	(307,880)	(307,880)	0
Business Rate Retention	(5,325,514)	(5,325,514)	(1,331,379)	(1,331,379)	0
New Homes Bonus Grant	(1,036,272)	(1,036,272)	(259,068)	(259,068)	0
BDC Council Tax Requirement	(4,124,314)	(4,323,074)	(1,080,769)	(1,080,769)	0
Parish Council, Council Tax Requirement	(3,294,344)	(3,645,990)	(911,498)	(911,498)	0
COVID-19 Related Support funded by Grants	0	2,889,884	722,471	722,471	0
Funding Requirement	(15,011,965)	(12,672,487)	(3,168,122)	(3,168,122)	0
Funding gap/(surplus)	82,066	(8,279)	(2,070)	(33,655)	(31,585)

General Fund Detail - 2022/23

APPENDIX 2

List of net budgets per cost centre per directorate			Full Years	3 months	3 months	3 months	
			Budget	Budget	Actuals	Variance	
			£	£	£	£	
RES	G001	Audit Services	128,660	32,165	128,660	96,495	Budget committed for the full year (call-off order).
RES	G002	I.C.T.	966,750	241,688	341,061	99,373	Business software contracts paid for full year £115k. Hired + contract £6k under spent. Various other invoices not yet paid.
RES	G007	Community Safety - Crime Reduction	62,755	15,689	2,863	(12,825)	
RES	G008	Community Safety Grant	0	0	4,240	4,240	
RES	G010	Neighbourhood Management	66,885	16,721	16,575	(147)	
RES	G013	Community Action Network	303,367	75,842	78,456	2,614	
RES	G014	Customer Contact Service	781,188	195,297	198,917	3,620	
RES	G017	Private Sector Housing Renewal	85,378	21,345	19,207	(2,138)	
RES	G018	Environmental Health Covid Team	40,448	10,112	81	(10,031)	
RES	G020	Public Health	(70,000)	(17,500)	70,000	87,500	£70k income accrual still outstanding from CBC. Usually paid in July. 2022/23 income will not be received until July 2023.
RES	G021	Pollution Reduction	234,844	58,711	62,096	3,385	
RES	G022	Env Health - Health + Safety	0	0	(192)	(192)	
RES	G023	Pest Control	33,314	8,329	8,916	587	
RES	G024	Street Cleansing	330,528	82,632	80,786	(1,846)	
RES	G025	Food, Health & Safety	133,397	33,349	32,282	(1,068)	
RES	G026	Animal Welfare	98,632	24,658	25,999	1,341	
RES	G028	Domestic Waste Collection	1,020,138	255,035	231,685	(23,350)	
RES	G030	Street Trading	0	0	(452)	(452)	
RES	G032	Grounds Maintenance	717,112	179,278	209,759	30,481	Agency income from DCC showing £17k under achieved for the 1/4 but not due until later in the year. Grass cutting showing £11k under achieved.

General Fund Detail - 2022/23

APPENDIX 2

List of net budgets per cost centre per directorate			Full Years	3 months	3 months	3 months	
			Budget	Budget	Actuals	Variance	
			£	£	£	£	
RES	G033	Vehicle Fleet	1,031,204	257,801	386,199	128,398	Staff costs £15k under spent for 1/4. Diesel showing £65k over the 1/4 due to price increases. Road fund licences paid £5k more than a 1/4 but can't profile evenly. Hired + contract committed more than 1/4 £50k. Equipment, tools + materials £14k under spent for 1/4 of budget. Diesel recharge to NE not yet done £20k. MOT income under achieved by £6k. Equipment committed more than 1/4 £24k.
RES	G036	Environmental Health Mgmt & Admin	261,162	65,291	64,750	(541)	
RES	G038	Concessionary Fares & TV Licenses	(10,380)	(2,595)	(165)	2,430	
RES	G040	Corporate Management	185,183	46,296	(587)	(46,883)	Not yet received invoice for Q4 21/22 and Q1 22/23 not yet paid for Mazars.
RES	G041	Non Distributed Costs	664,737	166,184	36,768	(129,417)	June superann. payment £80k not due until July. Added years commitment for Q1 not yet on - £50k.
RES	G043	Director of Resources	141,306	35,327	34,423	(903)	
RES	G044	Financial Services	325,785	81,446	84,589	3,143	
RES	G046	Homelessness	180,111	45,028	(39,974)	(85,001)	Grant funding received in advance £110k and homelessness prevention £19k committed for more than 1/4 year.
RES	G048	Town Centre Housing	(10,600)	(2,650)	0	2,650	
RES	G053	Licensing	34,049	8,512	10,763	2,251	
RES	G061	Bolsover Wellness Programme	64,921	16,230	34,890	18,660	
RES	G062	Extreme Wheels	(3,408)	(852)	15,979	16,831	
RES	G063	This Girl Can	1,908	477	409	(68)	
RES	G064	Bolsover Sport	140,573	35,143	22,302	(12,842)	
RES	G065	Parks, Playgrounds & Open Spaces	41,364	10,341	11,405	1,064	
RES	G069	Arts Projects	51,157	12,789	5,902	(6,887)	

General Fund Detail - 2022/23

APPENDIX 2

List of net budgets per cost centre per directorate			Full Years	3 months	3 months	3 months	
			Budget	Budget	Actuals	Variance	
			£	£	£	£	
RES	G070	Outdoor Sports & Recreation Facilities	19,663	4,916	10,337	5,421	
RES	G071	New Creswell Leisure Centre	0	0	7,419	7,419	To be fully recharged to the Health + Wellbeing Trust.
RES	G072	Leisure Services Mgmt & Admin	263,237	65,809	58,655	(7,154)	
RES	G097	Groundwork & Drainage Operations	72,914	18,229	14,182	(4,047)	
RES	G100	Benefits	406,470	101,618	4,317	(97,301)	£133k income received in advance for the year. Software maintenance invoices paid for full year £42k.
RES	G103	Council Tax / NNDR	384,537	96,134	172,434	76,300	Fees + charges income not transferred until year end showing £60k under for the 1/4. Invoices paid in advance for the year £27k.
RES	G105	Council Tax Energy Rebate	5,327,550	1,331,888	1,331,888	1	£5,064,699 of the grant is paid to date - 95%.
RES	G106	Housing Anti Social Behaviour	137,313	34,328	31,021	(3,307)	
RES	G113	Parenting Practitioner	37,779	9,445	8,940	(505)	
RES	G117	Payroll	75,160	18,790	18,312	(478)	
RES	G123	Riverside Depot	164,981	41,245	83,123	41,877	Business rates paid for year £30k plus hired and contract paid more than 1/4.
RES	G124	Street Servs Mgmt & Admin	46,078	11,520	13,209	1,690	
RES	G125	S106 Percent for Art	30,985	7,746	(11,206)	(18,952)	
RES	G126	S106 Formal and Informal Recreation	203,328	50,832	(116,795)	(167,627)	Income received from developer, can't be 1/4ly profiled.
RES	G135	Domestic Violence Worker	76,985	19,246	(21,034)	(40,280)	Grant Received for year £32k - Cannot Profile 1/4ly plus Hired + contract under spent for 1/4 £8k.
RES	G143	Housing Strategy	37,731	9,433	13,495	4,062	
RES	G144	Enabling (Housing)	19,249	4,812	9,625	4,812	
RES	G146	Pleasley Vale Outdoor Activity Centre	85,922	21,481	25,504	4,024	
RES	G148	Commercial Waste	(141,600)	(35,400)	(191,236)	(155,836)	Income over achieved by £107k as sundry debtor invoices have been raised for Mth 1-6. Waste disposal cost awaiting invoices for Q1 22/23 £45k.

General Fund Detail - 2022/23

APPENDIX 2

List of net budgets per cost centre per directorate			Full Years	3 months	3 months	3 months	
			Budget	Budget	Actuals	Variance	
			£	£	£	£	
RES	G149	Recycling	298,950	74,738	89,707	14,970	No invoices received for hired and contract £75k. Income credits not raised £108k.
RES	G153	Housing Advice	15,927	3,982	3,668	(314)	
RES	G161	Rent Rebates	(134,349)	(33,587)	(33,587)	0	
RES	G162	Rent Allowances	38,352	9,588	9,588	0	
RES	G164	Support Recharges	(4,393,307)	(1,098,327)	(1,098,327)	0	
RES	G168	Multifunctional Printers	37,600	9,400	27,495	18,095	
RES	G170	S106 Outdoor Sports	424,863	106,216	(107,812)	(214,028)	Income received from developer and expenditure not yet incurred, can't be 1/4ly profiled.
RES	G176	Affordable Warmth	21,631	5,408	0	(5,408)	
RES	G179	School Sports Programme	0	0	(5,845)	(5,845)	
RES	G181	STEP	0	0	430	430	
RES	G182	Community Outreach Programmes	12,879	3,220	1,657	(1,563)	
RES	G183	Holiday Activity + Food (HAF) programme	0	0	(1,965)	(1,965)	
RES	G197	Assistant Director of Finance + Resources	93,665	23,416	22,774	(643)	
RES	G198	Assistant Director of Housing (GF)	35,049	8,762	8,457	(305)	
RES	G199	Assistant Director of Street Scene	86,530	21,633	21,300	(332)	
RES	G207	Cycling	0	0	193	193	
RES	G228	Go Active Clowne Leisure Centre	(3,091)	(773)	147,470	148,243	Total income £19k over achieved, business rates bill paid 12 months for £122k, plus net over spends for 1/4 £40k but June income not yet included.
RES	G229	Housing Standards	0	0	(718)	(718)	
RES	G239	Housing + Comm Safety Fixed Penalty Acc	1,000	250	18	(233)	
		Total for Resources Directorate	11,816,449	2,954,112	2,725,282	(228,830)	
STR	G003	Communications, Marketing + Design	287,854	71,964	80,282	8,319	
STR	G006	Partnership, Strategy & Policy	445,350	111,338	123,898	12,561	

General Fund Detail - 2022/23

APPENDIX 2

List of net budgets per cost centre per directorate			Full Years	3 months	3 months	3 months	
			Budget	Budget	Actuals	Variance	
			£	£	£	£	
STR	G009	Dragonfly	0	0	(2,580)	(2,580)	
STR	G011	Assistant Director of Leader's Executive Team	86,903	21,726	21,098	(628)	
STR	G012	Community Champions	9,599	2,400	2,650	250	
STR	G015	Customer Service + Improvement	130,942	32,736	34,179	1,444	
STR	G016	Skills Audit	15,160	3,790	3	(3,787)	
STR	G019	Kickstart	0	0	(1,493)	(1,493)	
RES	G027	Emergency Planning	16,447	4,112	527	(3,585)	
STR	G031	S106 - Biodiversity	14,679	3,670	0	(3,670)	
STR	G039	Children and YP Emotional Well-being	37,500	9,375	0	(9,375)	
STR	G052	Human Resources	224,490	56,123	38,477	(17,646)	
STR	G054	Electoral Registration	190,775	47,694	43,210	(4,484)	
STR	G055	Democratic Representation & Management	521,076	130,269	141,819	11,550	
STR	G056	Land Charges	(1,378)	(345)	(1,672)	(1,327)	
STR	G057	District Council Elections	25,000	6,250	0	(6,250)	
STR	G058	Democratic Services	338,775	84,694	51,309	(33,385)	Salaries under spent £43k due to vacancies and invoices paid in advance £14k.
STR	G060	Legal Services	243,175	60,794	52,731	(8,063)	
STR	G073	Planning Policy	281,669	70,417	98,456	28,039	
STR	G074	Planning Development Control	23,352	5,838	10,933	5,095	
STR	G076	Planning Enforcement	130,039	32,510	19,872	(12,638)	
STR	G077	LGA Housing Advisers Programme (HAP)	25,000	6,250	0	(6,250)	
STR	G078	LGA Net Zero Innovation Programme (NZIP)	30,000	7,500	6,686	(814)	
STR	G079	Senior Urban Design Officer	23,174	5,794	13,835	8,042	
STR	G080	Engineering Services (ESRM)	99,280	24,820	65,367	40,547	Business rates bill paid for 12 months.
STR	G082	Tourism Promotion + Development	42,816	10,704	0	(10,704)	
STR	G083	Building Control Consortium	55,000	13,750	0	(13,750)	

General Fund Detail - 2022/23

APPENDIX 2

List of net budgets per cost centre per directorate			Full Years	3 months	3 months	3 months	
			Budget	Budget	Actuals	Variance	
			£	£	£	£	
STR	G085	Economic Development	38,230	9,558	28,407	18,850	Invoices paid or committed for full year.
STR	G086	Alliance	5,250	1,313	3,413	2,101	
STR	G088	Derbyshire Economic Partnership	15,000	3,750	0	(3,750)	
STR	G089	Premises Development	(44,030)	(11,008)	10,877	21,884	
STR	G090	Pleasley Vale Mills	(156,231)	(39,058)	98,236	137,294	Hired & Contract budget and repairs budget committed for the year £166k + income received in advance £56k, business rates paid for 12 months £23k.
STR	G092	Pleasley Vale Electricity Trading	(67,312)	(16,828)	10,347	27,175	
STR	G095	Estates + Property	551,714	137,929	129,317	(8,612)	
STR	G096	Building Cleaning (General)	105,222	26,306	28,588	2,282	
STR	G099	Catering	500	125	0	(125)	
STR	G109	Director of Strategy and Development	141,401	35,350	34,656	(694)	
STR	G110	Assistant Director of Development	86,888	21,722	21,125	(597)	
STR	G111	Shared Procurement	49,171	12,293	14,468	2,175	
STR	G114	Strategic Investment Fund	100,000	25,000	0	(25,000)	Can't be 1/4ly profiled.
STR	G116	Parish Council Elections	0	0	(812)	(812)	
STR	G129	Bolsover Apprenticeship Programme		0	(3,000)	(3,000)	
STR	G131	Bolsover Community Woodlands Project	0	0	44,913	44,913	Expenditure not yet incurred £4k. Income not yet received £49k.
STR	G132	Planning Conservation	29,231	7,308	11,056	3,748	
STR	G133	The Tangent Business Hub	(56,528)	(14,132)	38,285	52,417	Hired & Contract budget & Telephone budget committed for the year £50k.
STR	G138	Bolsover TC Regeneration Scheme	0	0	19,350	19,350	
STR	G139	PropTech Engagement Fund	152,391	38,098	28,806	(9,292)	
STR	G151	Street Lighting	38,604	9,651	9,566	(85)	
STR	G155	Customer Services	37,655	9,414	9,401	(13)	

General Fund Detail - 2022/23

APPENDIX 2

List of net budgets per cost centre per directorate			Full Years	3 months	3 months	3 months	
			Budget	Budget	Actuals	Variance	
			£	£	£	£	
STR	G156	The Arc	153,472	38,368	129,960	91,592	Business rates bill paid for full year £70k and repair and maintenance committed more than 1/4 £25k.
STR	G157	Controlling Migration Fund	14,597	3,649	1,052	(2,597)	
STR	G167	Facilities Management	10,571	2,643	72,115	69,472	Accrual for NEDDC income due still outstanding from 21/22.
STR	G169	Closed Churchyards	10,000	2,500	0	(2,500)	
STR	G172	S106 - Affordable Housing	1,116	279	0	(279)	
STR	G188	Cotton Street Contact Centre	31,007	7,752	16,957	9,206	
STR	G191	Bolsover Community Lottery	0	0	(1,830)	(1,830)	
STR	G192	Scrutiny	23,308	5,827	5,331	(496)	
STR	G193	Economic Development Management + Admin	384,176	96,044	128,674	32,630	Not yet received grant from 21/22 ERDF £46k.
STR	G195	Assistant Director of Governance + Monitoring	94,105	23,526	12,820	(10,707)	
STR	G200	Assistant Director of Property + Housing Repairs	8,688	2,172	2,119	(53)	
STR	G211	UK Shared Prosperity Fund	0	0	4,000	4,000	
STR	G216	Raising Aspirations	51,250	12,813	41,000	28,188	Self financing cost centre, spend cannot be profiled quarterly.
STR	G218	I-Venture/Namibia Bound	12,484	3,121	0	(3,121)	
STR	G220	Locality Funding	5,050	1,263	7,327	6,065	
STR	G226	S106 - Highways	569,000	142,250	0	(142,250)	Expenditure not yet incurred, can't be 1/4ly profiled.
STR	G227	S106 - Public Health	205,113	51,278	(48,040)	(99,318)	Expenditure not yet incurred and extra income received. Can't be 1/4ly profiled.
STR	G238	HR Health + Safety	96,605	24,151	27,894	3,743	
STR	G241	Community Rail	0	0	(40,511)	(40,511)	External funding received in advance and expenditure not being spent in quarters.
STR	G244	Bolsover Business Growth Fund	38,445	9,611	10,000	389	
		Total for Strategy + Development Directorate	6,032,820	1,508,205	1,705,450	197,245	
		Total Net Cost of Services	17,849,269	4,462,317	4,430,732	(31,586)	

General Fund Detail

APPENDIX 2

		12/12	3/12	3/12	3/12	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G041	Non Distributed Costs	688,609	172,152	41,986	(130,167)	June superann payment £80k not due until July. Added years commitment for Q1 not yet on - £50k.
G100	Benefits	487,394	121,849	8,762	(113,087)	£48k new funding received in advance. £110k Localised Council Tax Support Administration Subsidy received for the year in Q1. Software/Maintenance paid for the yr showing £36k over spent for the qtr plus other small over/under spends.
19 G103	Council Tax / NNDR	442,526	110,632	(19,856)	(130,488)	Salaries showing £20k under spent due to a vacancy. £143k over achieved income due to new burdens funding received for the yr in Q1, fees + charges income not transferred until year end showing £37k under for the qtr. Software/maintenance paid for the yr showing £14k over spent plus other over/under spends.
G228	Go Active Clowne Leisure Centre	238,170	59,543	203,895	144,353	Income £193k under achieved + business rates bill not yet paid for £50k, various other small underspends due to the Corona Virus Pandemic .
G074	Planning Development Control	8,147	2,037	(36,436)	(38,473)	Income of £35k over acheived due to an increase in planning applications in Q1.
G090	Pleasley Vale Mills	(65,371)	(16,343)	114,930	131,273	Hired & Contract budget and repairs budget committed for the year + Reserve funding of £95k comitted for clearing the culverts cannot be profiled.

General Fund Detail

APPENDIX 2

		12/12	3/12	3/12	3/12	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G018	Environmental Health Covid Team	36,519	9,130	(128,289)	(137,418)	Grant Received for year £128k - cannot be profiled. Awaiting recharges from NE, showing £9k under spent.
G020	Public Health	(70,000)	(17,500)	70,000	87,500	£70k income accrual still outstanding from CBC. Usually paid in July. 2021/22 income will not be received until July 2022, showing £18k under achieved for Q1.
G033	Vehicle Fleet	916,107	229,027	329,565	100,538	Diesel purchase £45k overspent for the qtr due to accrual for NE recharge to be paid in July. Lodge tyre committed for the year, showing £33k over spent. MOT income under achieved by £6k due to coronavirus pandemic.
G046	Homelessness	177,776	44,444	(97,471)	(141,915)	Additional grant funding received . Cannot profile 1/4ly
G148	Commercial Waste	(140,600)	(35,150)	(174,828)	(139,678)	Income over achieved by £90k as sundry debtor invoices have been raised for Mth 1-6 in April. Waste disposal cost £48k under spent.
G149	Recycling	475,629	118,907	320,784	201,877	Income accrual outstanding for Q4 Recycling credits plus Q1 not raised yet.

APPENDIX 3

Housing Revenue Account - 2022/23

	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Expenditure				
Repairs and Maintenance	5,886,947	1,471,737	1,443,426	(28,311)
Rents, Rates, Taxes + Other Charges	295,675	73,919	12,986	(60,933)
Supervision and Management	5,944,344	1,486,086	1,503,770	17,684
Special Services	436,940	109,235	97,785	(11,450)
Housing Related Support - Wardens	639,755	159,939	148,982	(10,957)
Housing Related Support - Central Control	343,721	85,930	90,038	4,108
Tenants Participation	71,055	17,764	17,538	(226)
New Build Schemes Evaluations	915,000	228,750	201,201	(27,549)
New Bolsover Project	5,000	1,250	808	(442)
Leasehold Flats	4,834	1,209	-	(1,209)
Debt Management Expenses	8,250	2,063	3,458	1,396
Total Expenditure	14,551,521	3,637,880	3,519,992	(117,888)
Income				
Dwelling Rents	(21,768,926)	(5,442,231)	(5,356,411)	85,820
Non-dwelling Rents	(117,402)	(29,351)	(46,810)	(17,459)
Leasehold Flats and Shops Income	(14,480)	(3,620)	(2,057)	1,563
Repairs and Maintenance	(17,708)	(4,427)	20,891	25,318
Supervision and Management	-	-	-	-
Special Services	(32,145)	(8,036)	(4,240)	3,796
Housing Related Support - Wardens	(129,906)	(32,477)	(102,445)	(69,969)
Housing Related Support - Central Control	(210,767)	(52,692)	(64,608)	(11,916)
	0			
Total Income	(22,291,334)	(5,572,834)	(5,555,680)	17,154
Net Cost of Services	(7,739,813)	(1,934,953)	(2,035,688)	(100,735)
Appropriations				
Provision for Doubtful Debts	130,000	32,500	32,500	-
Capital Interest Costs	3,095,942	773,986	773,986	-
Investment Interest Income	(1,985)	(496)	(496)	-
Depreciation	4,274,630	1,068,658	1,068,658	-
Transfer to Major Repairs Reserve	725,370	181,343	181,343	-
Contribution to HRA Reserves	566,000	141,500	141,500	-
Use of HRA Earmarked Reserves	(1,012,134)	(253,034)	(253,034)	-
Contribution from HRA Balance	(38,693)	(9,673)	(9,673)	-
Net Operating (Surplus) / Deficit	(683)	(171)	(100,906)	(100,735)

Housing Revenue Account - 2022/23**APPENDIX 3**

	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Expenditure				
Repairs and Maintenance	5,886,947	1,471,737	1,443,426	(28,311)
Rents, Rates, Taxes + Other Charges	295,675	73,919	12,986	(60,933)
Supervision and Management	5,944,344	1,486,086	1,503,770	17,684
Special Services	436,940	109,235	97,785	(11,450)
Housing Related Support - Wardens	639,755	159,939	148,982	(10,957)
New Build Schemes Evaluations	915,000	228,750	201,201	(27,549)
Income				
Dwelling Rents	(21,768,926)	(5,442,231)	(5,356,411)	85,820
Non-dwelling Rents	(117,402)	(29,351)	(46,810)	(17,459)
Repairs and Maintenance	(17,708)	(4,427)	20,891	25,318
Housing Related Support - Wardens	(129,906)	(32,477)	(102,445)	(69,969)

CAPITAL PROGRAMME SUMMARY - 2022/23

APPENDIX 4

	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
General Fund				
Asset Management Plan				
Investment Properties	4,008	1,002	3,643	2,641
Leisure Buildings	22,000	5,500	0	(5,500)
Pleasley Vale Business Park	135,574	33,894	20,522	(13,372)
Riverside Depot	5,463	1,366	5,463	4,097
The Arc	83,336	20,834	44,706	23,872
The Tangent	15,000	3,750	0	(3,750)
Contact Centres	10,000	2,500	1,685	(815)
General	6,200	1,550	0	(1,550)
Asset Management Plan not yet allocated to an individual scheme	48,002	12,001	0	(12,001)
	329,583	82,396	76,019	(6,377)
Engineering Asset Management Plan				
Car Parks	27,986	6,997	0	(6,997)
Shelters	11,128	2,782	0	(2,782)
Lighting	15,000	3,750	0	(3,750)
	54,114	13,529	0	(13,529)
Assets				
Car Parking at Clowne	13,416	3,354	0	(3,354)
Pleasley Vale Mill - Dam Wall	100,410	25,103	3,796	(21,307)
Land at Portland Street	109,750	27,438	57,342	29,905
Shirebrook Crematorium	277,030	69,258	252,380	183,123
CISWO - former Creswell Leisure Centre	166,000	41,500	166,000	124,500
	666,606	166,652	479,518	312,867
ICT Schemes				
ICT infrastructure	306,825	76,706	2,162	(74,544)
Digital Screens	31,970	7,993	792	(7,201)
Town Centre Regeneration	29,000	7,250	27,070	19,820
	367,795	91,949	30,024	(61,925)
Leisure Schemes				
Playing Pitch Improvements (Clowne)	440,284	110,071	311,906	201,835
Kitchen & Associated Equipment	25,000	6,250	0	(6,250)
Go-Active Equipment	15,000	3,750	0	(3,750)
Houfton Rd Play Area (Insurance)	25,000	6,250	0	(6,250)
Community Assets (Leisure)	10,000	2,500	5,630	3,130
	515,284	128,821	317,536	188,715
Private Sector Schemes				
Disabled Facility Grants	500,000	125,000	180,847	55,847
Joint Venture				
Dragonfly Joint Venture Shares	519,150	129,788	18,179	(111,609)
Dragonfly Joint Venture Loan	1,753,202	438,301	0	(438,301)
	2,272,352	568,088	18,179	(549,909)
Vehicles and Plant				
Vehicle Replacements	1,509,082	377,271	538,259	160,989
Vehicle Wash Area	1,000	250	811	561
CAN Rangers Equipment	14,231	3,558	0	(3,558)

CAPITAL PROGRAMME SUMMARY - 2022/23**APPENDIX 4**

	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
	1,524,313	381,078	539,070	157,992
Total General Fund	6,230,047	1,557,512	1,641,193	83,681

CAPITAL PROGRAMME SUMMARY - 2022/23
APPENDIX 4

	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Housing Revenue Account				
New Build Properties				
Ashbourne Extension	1,023,093	255,773	89,652	(166,121)
Bolsover Homes-yet to be allocated	1,468,325	367,081	0	(367,081)
Harlethorpe Ave adaptation	125,000	31,250	0	(31,250)
Keepmoat Properties at Bolsover	10,000	2,500	10,000	7,500
Market Close Shirebrook	3,928,644	982,161	420,464	(561,697)
Sandy Lane/Thorpe Ave Whitwell	376,740	94,185	237,206	143,021
The Whitwell Cluster	239,058	59,765	9,436	(50,329)
The Woodlands Langwith	3,000,000	750,000	972,858	222,858
Valley View (Bungalows & extension)	750,000	187,500	0	(187,500)
West Street Langwith	850,000	212,500	232	(212,268)
	11,770,860	2,942,715	1,739,848	(1,202,867)
Vehicle Replacements				
	598,350	149,588	360,779	211,192
	598,350	149,588	360,779	211,192
Public Sector Housing				
Electrical Upgrades	125,000	31,250	8,280	(22,970)
External Door Replacements	80,000	20,000	47,815	27,815
External Wall Insulation	756,211	189,053	315,974	126,921
Fencing	80,000	20,000	75,000	55,000
Flat Roofing	75,000	18,750	43,524	24,774
Heating Upgrades	78,740	19,685	16,905	(2,780)
Kitchen Replacements	200,000	50,000	44,583	(5,417)
Re Roofing	750,000	187,500	233,203	45,703
Property Services Mgmt. & Admin	97,810	24,453	24,452	(0)
Safe & Warm	2,774,946	693,737	91,128	(602,609)
Soffit and Facia	30,000	7,500	0	(7,500)
Unforeseen Reactive Capital Works	162,190	40,548	86,491	45,944
Welfare Adaptations	423,761	105,940	224,525	118,585
Wet Rooms	200,000	50,000	0	(50,000)
	5,833,658	1,458,415	1,211,880	(246,534)
HRA ICT Schemes				
Careline Upgrade	6,436	1,609	0	(1,609)
Rent Arrears Management System	112,000	28,000	56,332	28,332
Open Housing	79,686	19,922	7,200	(12,722)
	198,122	49,531	63,532	14,002
New Bolsover Scheme				
New Bolsover-Regeneration Scheme	140,000	35,000	137,599	102,599
	140,000	35,000	137,599	102,599
Total HRA	18,540,990	4,635,248	3,513,638	(1,121,609)
TOTAL CAPITAL EXPENDITURE	24,771,037	6,192,759	5,154,831	(1,037,928)

CAPITAL PROGRAMME SUMMARY - 2022/23**APPENDIX 4**

	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Capital Financing				
General Fund				
Better Care Fund	500,000	125,000	180,847	55,847
Reserves	4,701,179	1,175,295	989,133	(186,162)
Capital Receipts	512,614	128,154	145,815	17,662
External Funding	516,254	129,064	325,398	196,335
	6,230,047	1,557,512	1,641,193	83,681
HRA				
Major Repairs Allowance	5,833,658	1,458,415	1,211,880	(246,534)
Prudential Borrowing	1,521,033	380,258	0	(380,258)
Reserves	9,664,330	2,416,083	2,301,758	(114,325)
External Funding	1,521,969	380,492	0	(380,492)
	18,540,990	4,635,248	3,513,638	(1,121,609)
TOTAL CAPITAL FINANCING	24,771,037	6,192,759	5,154,831	(1,037,928)

The Council's main current account is held with Lloyds Bank and the current contract is due to expire on 9th February 2025.

PWLB Borrowing

As at 1 April 2022 the Authority's total outstanding PWLB debt amounted to £93,400,000.

The Council has not taken any new loans from the PWLB during the first three months.

At 30 June 2022 nothing has been repaid to the PWLB as no repayments were due.

The profile of the outstanding debt is analysed as follows:

PWLB Borrowing Term	Maturity Profile 30-Jun-22
	£
12 Months	4,000,000
1-2 years	6,300,000
2-5 years	9,300,000
5-10 years	23,800,000
10-15 years	25,000,000
over 15 years	25,000,000
Total PWLB Debt	93,400,000

PWLB Interest

The total interest cost to the Council of the PWLB debt for 2022/23 is estimated at £3,204,492. This cost is split between the HRA and General Fund based on the level of debt outstanding. Interest paid to the PWLB in the three months was £153,812.

Temporary Borrowing

Cash flow monitoring and management identifies the need for short term borrowing to cover delays in the receipt of income during the year. No interest charges were incurred during the first three months on overdrawn bank balances. At 30 June 2022 the only temporary borrowing undertaken by the Council was £906,924 which is the investment balances held on behalf of Parish Councils.

Compliance with Treasury Limits

During the financial year the Council continued to operate within the treasury limits set out in the Council's Borrowing and Investment Strategy.

	Actual to Date 2022/23	Approved Limits 2022/23
Authorised Limit (Total Council external borrowing limit)	£117,355,018	£127,888,000
Operational Boundary	£117,355,018	£122,888,000

Temporary Investments**Interest Received**

The performance of the Council's investments is as follows:

	3 months Actual	3 months Budget	3 months Variance
Interest generated (£)	(61,936)	(22,250)	(39,687)
Average rate of interest	0.71%	0.25%	-
Bank of England base rate	0.95%	0.25%	-

The investments have been made in accordance with the Council's Treasury Management Strategy.

The Bank of England base rate is currently 1.25%. In the table above, the actual figure is the 3 month average rate and the budget figure is the base rate used when setting the budget.

Interest rates offered by most institutions still remain low and haven't yet caught up with the most recent bank base rate increase.

The following tables show the investments and interest earned to 30 June 2022:

Investments on call

Counterparty	Balance at 1/4/22 £	Deposits £	Withdrawals £	Interest received £	Balance at 30/06/22 £
Aberdeen (MMF)	5,000,000		(10,133)	10,133	5,000,000
Federated (MMF)	5,000,000	4,500,000	(4,508,316)	8,316	5,000,000
Invesco (MMF)	2,000,000	4,500,000	(1,506,566)	6,566	5,000,000
CCLA (MMF)	5,000,000		(3,609,391)	9,391	1,400,000
Aviva (MMF)	5,000,000		(5,965)	5,965	5,000,000
SSGA (MMF)	5,000,000		(10,073)	10,073	5,000,000
Santander	5,000,000		(5,002,494)	2,494	0
	32,000,000	9,000,000	(14,652,938)	52,938	26,400,000

Fixed-term investments

Counterparty	Term of Loan	Balance at 1/4/22	Deposits	Withdrawals	Interest received at three months	No of Days Interest at three months	Balance at 30/06/22	Maturity Date
		£	£	£	£		£	
Local Authorities								
Thurrock Council (Unitary)	1 year	5,000,000			4,363	91	5,004,363	03/01/23
Shirebrook Town Council	6 months	459,037		(459,176)	139	13	0	15/04/22
London Borough of Waltham Forest	1 year	5,000,000		(5,004,185)	4,185	47	0	18/05/22
Shirebrook Town Council	29 days	0	460,972	(461,283)	311	29	0	13/05/22
		10,459,037	460,972	(5,924,644)	8,998		5,004,363	